

Subsea 7 S.A. awarded contract offshore Brazil

Luxembourg – April 9, 2013 - Subsea 7 S.A. (Oslo Børs: SUBC) today announced the award of a contract worth in excess of U\$350 million from Petrobras. The contract is for the operation of the Pipe Lay Support Vessel (PLSV) *Kommandor 3000* on a day rate basis for five years. *Kommandor 3000* will start operations under the contract in 2013, note that during the year *Kommandor 3000* will spend approximately 90 days in dry-dock for maintenance.

The work scope is similar to the current contract, including project management, engineering and the installation of Petrobras supplied flexible lines and equipment on a day rate basis. *Kommandor 3000* is a construction/flexlay vessel with a purpose built pipelay system to install flexible lines, umbilicals and equipment in up to 2,000 metres water depth and with a top tension capacity of 150 tonnes.

Victor Bomfim, Senior Vice President for Brazil, said: "Subsea 7 has one of the most advanced vessel fleets in the world for subsea engineering and construction, and we look forward to supporting Petrobras in future developments."

Subsea 7 S.A. is a seabed-to-surface engineering, construction and services contractor to the offshore energy industry worldwide.
We provide integrated services, and we plan, design and deliver complex projects in harsh and challenging environments.

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Forward-Looking Statements: Certain statements made in this announcement may include "forward-looking statements". These statements may be identified by the use of words like "anticipate", "believe", "estimate", "expect", "intend", "may", "plan", "forecast", "project", "will", "should", "seek" and similar expressions. The forward-looking statements reflect our current views and assumptions and are subject to risks and uncertainties. The principal risks and uncertainties which could impact the Company and the factors affecting the business results are outlined in the "Risk factors" section in the Company's Annual Report and Consolidated Financial Statements. These factors, and others which are discussed in our public filings, are among those that may cause actual and future results and tends to differ materially from our forward-looking statements: actions by regulatory authorities or other third parties; our ability to recover costs on significant projects; the general economic conditions and competition in the markets and businesses in which we operate; our relationship with significant clients; the outcome of legal and administrative proceedings or governmental enquiries; uncertainties inherent in operating internationally; the timely delivery of ships on order and the timely completion of ship conversion programmes; the impact of laws and regulations; and operating hazards, including spills and environmental damage. Many of these factors are beyond our ability to control or predict. Given these factors, you should not place undue reliance on the forward-looking statements.